

QUANTIFIABLE EDGES SUBSCRIBER LETTER

ASSESSING MARKET ACTION WITH INDICATORS AND HISTORY

March 12, 2025

Volume 18 Issue 47

Market Overview



Signals Overview

| Aggregator | CBI Reading |
|------------|-------------|
| Long | 5 |

Tonight's Research Points

- When Tuesday doesn't turnaround, Wednesday often does.

Short-term Outlook

The Bottom Line

The Aggregator is bullish. Reward/risk appears favorable, and the market is quite overdue for a bounce.

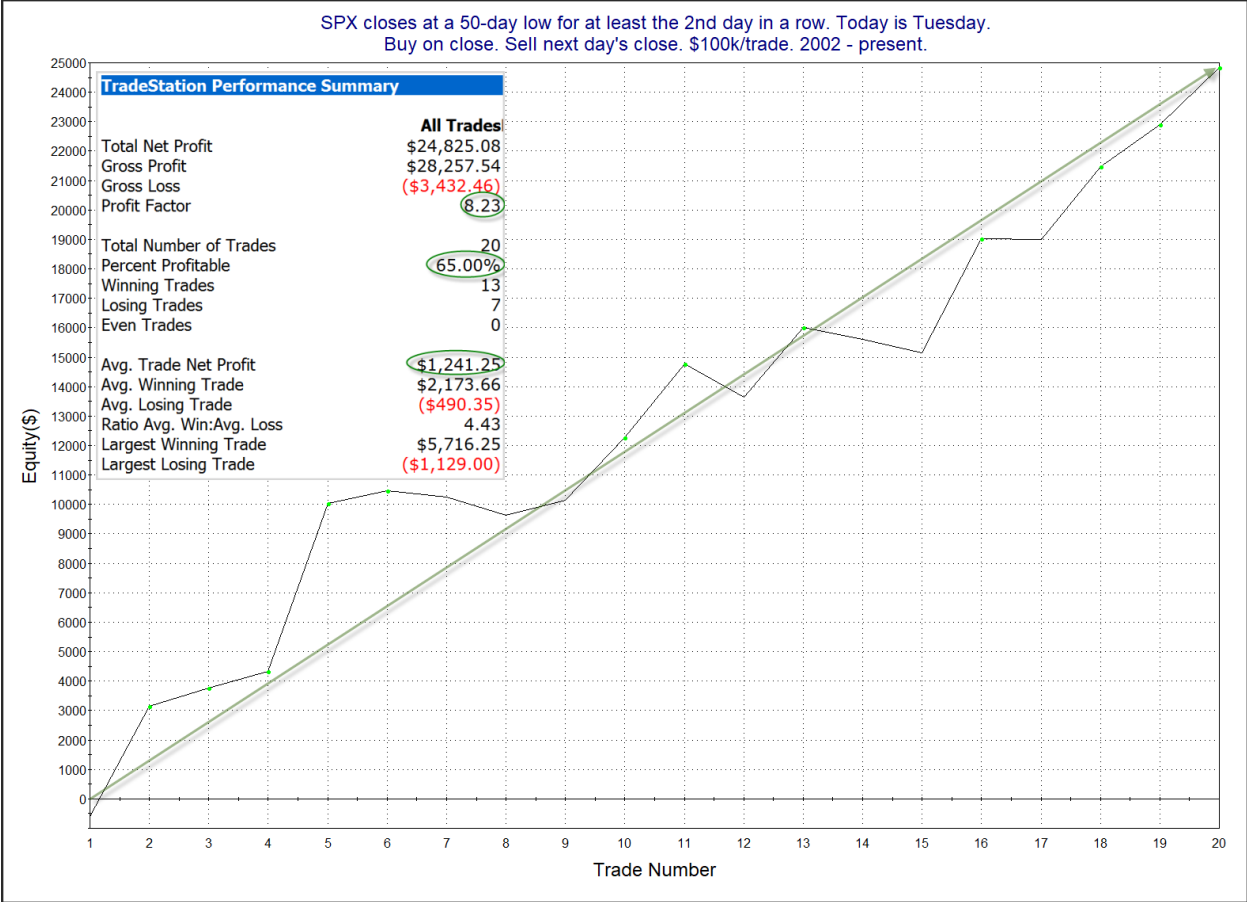
Summary of Recent Active Studies (see Letters from listed dates for details)

| Study Date | Description | Time span | Bias | Avg Run-up | Avg DrawDn | Avg DrawDn - 1 Std Dev |
|----------------------------|--|-------------|---------|------------|------------|------------------------|
| Active - Short Term | | | | | | |
| March 12, 2025 | 50-low close 2 days. Today is Tuesday. | 1 day | Bullish | | | |
| March 11, 2025 | SPY gaps down 5 days in a row | 1-2 days | Bullish | | | |
| Active - Long Term | | | | | | |
| March 3, 2025 | 21-day low close yest. Up close on a Friday. | 1-25 days | Bullish | 5.40% | -3.80% | -8.80% |
| January 21, 2025 | First 75 of new president bullish | 1-75 days | Bullish | | | |
| November 26, 2024 | Triple 70 Thrust | 1-80 days | Bullish | 9.40% | -4.60% | -11.20% |
| September 23, 2024 | Fed neutral. QT active. Rates dropping. | int term | Neutral | | | |
| June 14, 2024 | SPX new high with < 50% stocks > 100ma | 1-18 months | Bearish | | | |
| February 2, 2023 | SPX Golden Cross | int term | Bullish | | | |

The Evidence

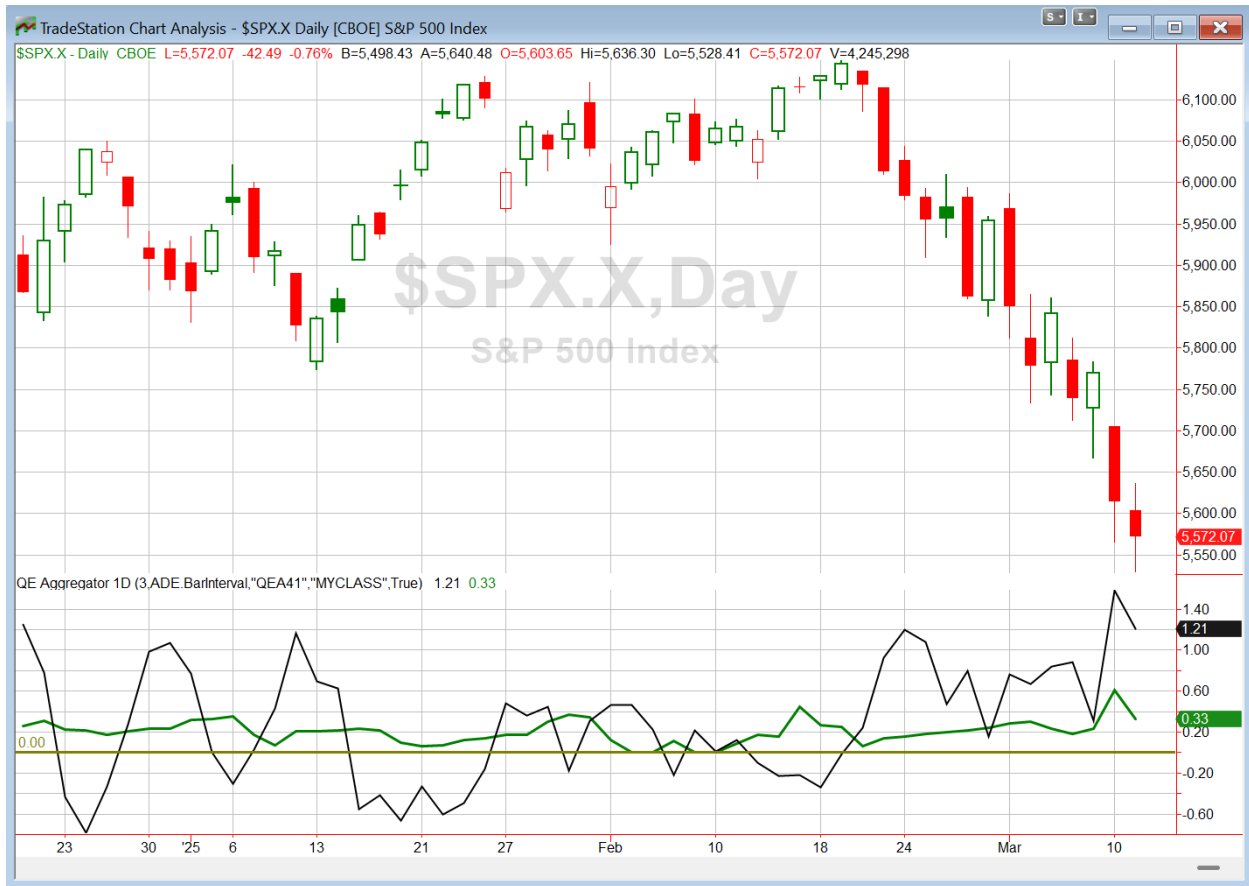
The market mostly continued to struggle on Tuesday. SPX fell 0.8%, the NASDAQ lost 0.2%, and the Russell 2000 rose 0.2%. Breadth was weak as the NYSE Up Issues % closed at 40% and the NYSE Up Volume % posted a 41% reading. NYSE total volume declined some from Monday's level.

According to last night's studies, this was supposed to be a Turnaround Tuesday with SPX coming off a low. But it failed. So what happens when Turnaround Tuesday fails in such a manner? I concocted the study below to help answer this question.



Based on the above, it appears the turnaround typically just shows up a day late. I have included this study on the Active List tonight.

I have updated [the Aggregator chart](#) below.



With tonight's evidence considered, the green Aggregator Line remained above zero. Positive readings mean net expectations are for upside over the next few days. Meanwhile the black Differential Line is above zero. The positive Differential Line reading means that SPX is oversold versus recent expectations. So expectations are positive and SPX is oversold. This is considered a bullish configuration. Bullish configurations are visible on the chart whenever both lines close above zero. Therefore, the Aggregator formation stayed long at the close.

Based on the current active list, expectations are set to remain turn flat on Wednesday. This could change if compelling new short-term evidence emerges. Meanwhile, the Differential Pivot will be 5800.50. That is a whopping 4.1% above Tuesday's close. So SPX will need to close up 4.1% on Wednesday in order to flip from oversold to overbought versus recent expectations. A more likely scenario for working off the off the oversold condition would be a multi-day rally or consolidation.

So the Aggregator is again bullish. Evidence is getting a bit light, but the market is extremely oversold and quite overdue for a bounce. I believe there is a long-side edge. I have a fair amount of long exposure already. I will continue to hold onto it for at least another day. I will note that the CBI inched up to 5 today. While it is still not in bullish territory, it is getting pretty close to a level that would suggest at least a moderate upside edge.

Intermediate-term Outlook (2 weeks – 2 months) – updated 3/10 – neutral

Catapult and Capitulative Breadth Statistics

[Catapult & CBI Presentation Link](#)

Open Catapult Triggers

META – 1/3 @ \$668.13 (bought @ limit)

META – 1/3 @ \$657.50 (bought @ limit)

JPM – 1/3 @ \$232.22 (bought @ limit)

SBUX – 1/3 @ \$101.13 (bought @ limit)

New

JPM – 1/3 @ \$229.14 (buy @ limit)

Broad Market Large Cap CBI – 5(META-2, JPM-2, SBUX)

Additional New Trade Ideas

A full listing of system triggers can be found at the [numbered systems page](#) each night. I will cherry pick some of my favorite setups from the S&P 100 and ETF lists along with occasional other trade ideas to track below.

JPM – Buy 1/3 Catapult position @ \$229.14 LIMIT. From the Catapult section above, this is the 2nd of up to 3 possible lots of JPM.

Current Open Trade Ideas

| Symbol | Entry Date | Entry Price | Current Price | % Gain/Loss | Notes |
|---------------|-------------------|--------------------|----------------------|--------------------|--------------|
| SPY(1/4) | 2/21/2025 | \$599.94 | \$555.92 | -7.34% | Aggregator |
| SPY(1/4) | 2/24/2025 | \$597.21 | \$555.92 | -6.91% | Aggregator |
| META(1/3) | 2/25/2025 | \$665.97 | \$605.71 | -9.05% | Catapult |
| SPY(1/4) | 3/4/2025 | \$579.71 | \$555.92 | -4.10% | Aggregator |
| META(1/3) | 3/4/2025 | \$645.51 | \$605.71 | -6.17% | Catapult |
| JPM(1/3) | 3/11/2025 | \$231.74 | \$229.14 | -1.12% | Catapult |
| SBUX(1/3) | 3/11/2025 | \$101.13 | \$99.58 | -1.53% | Catapult |
| | | | | | |

The author of Quantifiable Edges (QE), Mr. Robert Hanna, is separately affiliated with a registered investment adviser, Eastsound Capital Advisors, LLC (ECA) d.b.a. Capital Advisors 360. Advisory clients of ECA utilizing the approaches developed by Mr. Hanna will receive the QE newsletter from QE at no charge. ECA is not otherwise affiliated with QE, and neither endorses nor warrants the content of this site, the QE newsletter(s), any embedded advertisement, nor any linked resource herein.

This report has been prepared by Quantifiable Edges, LLC and is provided for information purposes only. Under no circumstances is it to be used or considered as an offer to sell, or a solicitation of any offer to buy securities. While information contained herein is believed to be accurate at the time of publication, we make no representation as to the accuracy or completeness of any data, studies, or opinions expressed and it should not be relied upon as such. Robert Hanna, Quantifiable Edges, LLC or clients of Quantifiable Edges, LLC may have positions or other interests in securities (including derivatives) directly or indirectly which are the subject of this report. This report is provided solely for the information of Quantifiable Edges, LLC clients and prospects who are expected to make their own investment decisions without reliance upon this report. Neither Quantifiable Edges, LLC nor any officer or employee of Quantifiable Edges, LLC accepts any liability whatsoever for any direct or consequential loss arising from any use of this report or its contents. This report may not be reproduced, distributed or published by any recipient for any purpose without the prior express consent of Quantifiable Edges, LLC.

Copyright © 2025 Quantifiable Edges, LLC.